

CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658


AGING OF POST-PETITION LIABILITIES  
MONTH February

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	Other
0-30	1,089.30					
31-60	1,206.02					1,089.30
61-90	1,206.02					1,206.02
91+	495,328.16					1,206.02
TOTAL	\$498,829.50	\$0.00	\$0.00	\$0.00	\$0.00	495,328.16
						\$498,829.50

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

  
4-13-21

MOR-1  
CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658  
PROPOSED PLAN DATE:

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 8/23/2018  
DISTRICT OF TEXAS: Southern  
DIVISION: Houston

MONTHLY OPERATING REPORT SUMMARY FOR MONTH February \* YEAR 2021

MONTH	September	October	November	December	January	February	June	July	August	September	October	November	December	January	February
REVENUES (MOR-6)	0.00	0.00	0.00	2,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-1,501.74	-5,398.89	-2,265.93	-23,372.97	-7,173.99	-9,762.31	0.00	-910.25	-13,295.00	-3,335.50	-13,895.62	0.00	-14.17	-663.74	0.00
NET INCOME (LOSS) (MOR-6)	-1,502.17	-5,412.22	-18,489.85	-87,300.31	-43,155.84	-41,578.79	-25,644.53	-2,085.44	-39,040.08	-29,041.67	-39,590.48	-1,167.11	-25,759.27	-1,869.76	-1,089.30
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	2,266.00	0.00	0.00	0.00	0.00	0.00	0.00	13,295.00	3,335.50	13,245.62	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	1,501.74	5,388.24	23,157.74	82,068.09	44,752.46	41,123.26	24,539.06	910.25	37,834.06	27,874.56	38,384.46	0.00	24,553.25	663.74	0.00

\*This monthly operating report includes all amounts from the Petition Date through February 28, 2021.

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES ( ) NO (X)	- -
LIABILITY	YES ( ) NO (X)	- -
VEHICLE	YES ( ) NO (X)	- -
WORKER'S	YES ( ) NO (X)	- -
OTHER	YES ( ) NO (X)	- -

CIRCLE ONE

Are all accounts receivable being collected within terms?  
Are all post-petition liabilities, including taxes, being paid within terms?  
Have any pre-petition liabilities been paid?  
If so, describe  
Are all funds received being deposited into DIP bank accounts?  
Were any assets disposed of outside the normal course of business?  
If so, describe  
Are all U.S. Trustee Quarterly Fee Payments current?  
What is the status of your Plan of Reorganization?

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

ATTORNEY NAME: Charles Rubio  
FIRM NAME: Parkins Lee & Rubio LLP  
ADDRESS: 50 Main St, Suite 1000  
CITY, STATE, ZIP: White Plains, NY 10606  
TELEPHONE/FAX: 212-763-3331

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED X \_\_\_\_\_ Manager  
(ORIGINAL SIGNATURE)  
Charles Foster  
(PRINT NAME OF SIGNATORY) DATE

MOR-1

CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658

COMPARATIVE BALANCE SHEETS

ASSETS	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February
CURRENT ASSETS												
Cash	568,126.66	514,614.14	514,614.14	490,075.08	514,164.83	476,330.77	448,456.21	410,071.75	410,071.75	385,518.50	384,854.76	384,854.76
Accounts Receivable, Net												
Inventory: Lower of Cost or Market												
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments												
Other												
TOTAL CURRENT ASSETS	568,126.66	514,614.14	514,614.14	490,075.08	514,164.83	476,330.77	448,456.21	410,071.75	410,071.75	385,518.50	384,854.76	384,854.76
PROPERTY, PLANT & EQUIP. @ COST												
Less Accumulated Depreciation												
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS												
1. Tax Deposits												
2. Investments in Subsidiaries												
3. Electric Deposit*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Real property*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	\$568,126.66	\$514,614.14	\$514,614.14	\$490,075.08	\$514,164.83	\$476,330.77	\$448,456.21	\$410,071.75	\$410,071.75	\$385,518.50	\$384,854.76	\$384,854.76

MOR-2

CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February
LIABILITIES												
POST-PETITION LIABILITIES(MOR-4)	461,053.45	462,158.92	463,301.24	464,406.71	490,581.90	491,787.92	492,955.03	494,161.05	495,328.16	496,534.18	497,740.20	498,829.50
PRE-PETITION LIABILITIES												
Notes Payable - Secured	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14	1,272,204.14
Priority Debt												
Federal Income Tax												
FICA/Withholding												
Unsecured Debt	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04	540,340.04
Other - Option fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PRE-PETITION LIABILITIES	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18	1,812,544.18
TOTAL LIABILITIES	2,273,597.63	2,274,703.10	2,275,845.42	2,276,950.89	2,303,126.08	2,304,332.10	2,305,499.21	2,306,705.23	2,307,872.34	2,309,078.36	2,310,284.38	2,311,373.68
OWNER'S EQUITY (DEFICIT)												
PREFERRED STOCK												
COMMON STOCK												
ADDITIONAL PAID-IN CAPITAL	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48
RETAINED EARNINGS: Filing Date												
RETAINED EARNINGS: Post Filing Date	-1,319,947.81	-1,373,423.48	-1,374,565.80	-1,400,210.33	-1,402,295.77	-1,441,335.85	-1,470,377.52	-1,509,968.00	-1,511,135.11	-1,536,894.38	-1,538,764.14	-1,539,853.44
TOTAL OWNER'S EQUITY (NET WORTH)	-1,706,613.29	-1,760,088.96	-1,761,231.28	-1,786,875.81	-1,788,961.25	-1,828,001.33	-1,857,043.00	-1,896,633.48	-1,897,800.59	-1,923,559.86	-1,925,429.62	-1,926,518.92
TOTAL LIABILITIES & OWNERS EQUITY	\$566,984.34	\$514,614.14	\$514,614.14	\$490,075.08	\$514,164.83	\$476,330.77	\$448,456.21	\$410,071.75	\$410,071.75	\$385,518.50	\$384,854.76	\$384,854.76

MOR-3

CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	February	March	April	May	June	July	August	September	October	November	December	January	February
<b>TRADE ACCOUNTS PAYABLE</b>													
TAX PAYABLE													
Federal Payroll Taxes													
State Payroll Taxes													
Ad Valorem Taxes													
Other Taxes													
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION													
ACCRUED INTEREST PAYABLE													
ACCRUED PROFESSIONAL FEES*													
OTHER ACCRUED LIABILITIES													
1. Accrued interest on DIP Financing	11,582.32	12,724.64	13,830.11	14,972.43	16,077.90	17,253.09	18,459.11	19,626.22	20,832.24	21,999.35	23,205.37	24,411.39	25,500.69
2. Dip financing	448,328.81	448,328.81	448,328.81	448,328.81	448,328.81	473,328.81	473,328.81	473,328.81	473,328.81	473,328.81	473,328.81	473,328.81	473,328.81
3. Insurance payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$459,911.13	\$461,053.45	\$462,158.92	\$463,301.24	\$464,406.71	\$490,581.90	\$491,787.92	\$492,955.03	\$494,161.05	\$495,328.16	\$496,534.18	\$497,740.20	\$498,829.50

\*Payment requires Court Approval  
MOR-4

**CASE NAME:** HouTex Builders LLC  
**CASE NUMBER:** 18-34658

**AGING OF POST-PETITION LIABILITIES**  
**MONTH** February

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	Other
0-30	1,089.30					1,089.30
31-60	1,206.02					1,206.02
61-90	1,206.02					1,206.02
91+	495,328.16					495,328.16
<b>TOTAL</b>	<b>\$498,829.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$498,829.50</b>

**AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**MOR-5**

CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658

STATEMENT OF INCOME (LOSS)

	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	FILING TO DATE
REVENUES (MOR-1)														4,975,000.00
TOTAL COST OF REVENUES														5,493,342.75
GROSS PROFIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-518,342.75
OPERATING EXPENSES:														
Selling & Marketing														-12,000.00
General & Administrative						-64.75					14.17	13.74		78,829.09
Insiders Compensation														0.00
Professional Fees			51,375.57				13,295.00	3,335.50	13,245.62	0.00	0.00	0.00	0.00	149,154.94
Insurance			1,161.95											19,143.57
Trustee fees	975.00		975.00			975.00			650.00	0.00	0.00	650.00		8,450.00
TOTAL OPERATING EXPENSES	975.00	0.00	53,512.52	0.00	0.00	910.25	13,295.00	3,335.50	13,895.62	0.00	14.17	663.74	0.00	243,577.60
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-975.00	0.00	-53,512.52	0.00	0.00	-910.25	-13,295.00	-3,335.50	-13,895.62	0.00	-14.17	-663.74	0.00	-761,920.35
INTEREST EXPENSE	1,068.62	1,142.32	1,105.47	1,142.32	25,644.53	1,175.19	25,745.08	25,706.17	25,694.86	1,167.11	25,745.10	1,206.02	1,089.30	777,933.09
DEPRECIATION														0.00
OTHER (INCOME) EXPENSE*														0.00
OTHER ITEMS**														0.00
TOTAL INT, DEPR & OTHER ITEMS	1,068.62	1,142.32	1,105.47	1,142.32	25,644.53	1,175.19	25,745.08	25,706.17	25,694.86	1,167.11	25,745.10	1,206.02	1,089.30	777,933.09
NET INCOME BEFORE TAXES	-2,043.62	-1,142.32	-54,617.99	-1,142.32	-25,644.53	-2,085.44	-39,040.08	-29,041.67	-39,590.48	-1,167.11	-25,759.27	-1,869.76	-1,089.30	-1,539,853.44
FEDERAL INCOME TAXES														0.00
NET INCOME (LOSS) (MOR-1)	(\$2,043.62)	(\$1,142.32)	(\$54,617.99)	(\$1,142.32)	(\$25,644.53)	(\$2,085.44)	(\$39,040.08)	(\$29,041.67)	(\$39,590.48)	(\$1,167.11)	(\$25,759.27)	(\$1,869.76)	(\$1,089.30)	(\$1,539,853.44)

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

CASE NAME: HouTex Builders LLC  
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CASH RECEIPTS AND DISBURSEMENTS	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$569,101.66	\$568,126.66	\$568,126.66	\$514,614.14	\$514,614.14	\$490,075.08	\$514,164.83	\$476,330.77	\$448,456.21	\$410,071.75	\$410,071.75	\$385,518.50	\$384,854.76	\$0.00
RECEIPTS:														
2. CASH SALES														0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE														0.00
4. LOANS & ADVANCES (attach list)***						25,000.00								473,328.81
5. SALE OF ASSETS														654,906.78
6. OTHER (attach list)****														14,788.92
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,143,024.51
(Withdrawal) Contribution by Individual Debtor MFR-2*														0.00
DISBURSEMENTS:														
7. NET PAYROLL														0.00
8. PAYROLL TAXES PAID														0.00
9. SALES, USE & OTHER TAXES PAID														50.00
10. SECURED/RENTAL/LEASES														0.00
11. UTILITIES & TELEPHONE														8,957.10
12. INSURANCE			1,161.95											21,675.39
13. INVENTORY PURCHASES														0.00
14. INTEREST EXPENSES					24,539.06		24,539.06	24,539.06	24,488.84	0.00	24,539.08			502,391.73
15. TRAVEL & ENTERTAINMENT														0.00
16. REPAIRS, MAINTENANCE & SUPPLIES						-64.75								67,067.73
17. ADMINISTRATIVE & SELLING											14.17	13.74		422.86
18. OTHER (attach list)														0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	1,161.95	0.00	24,539.06	-64.75	24,539.06	24,539.06	24,488.84	0.00	24,553.25	13.74	0.00	600,564.81
19. PROFESSIONAL FEES			51,375.57				13,295.00	3,335.50	13,245.62	0.00	0.00	0.00	0.00	149,154.94
20. U.S. TRUSTEE FEES	975.00		975.00			975.00	0.00	0.00	650.00	0.00	0.00	650.00		8,450.00
21. OTHER REORGANIZATION EXPENSES (attach list)														0.00
TOTAL DISBURSEMENTS**	975.00	0.00	53,512.52	0.00	24,539.06	910.25	37,834.06	27,874.56	38,384.46	0.00	24,553.25	663.74	0.00	758,169.75
22. NET CASH FLOW	-975.00	0.00	-53,512.52	0.00	-24,539.06	24,089.75	-37,834.06	-27,874.56	-38,384.46	0.00	-24,553.25	-663.74	0.00	384,854.76
23. CASH - END OF MONTH (MOR-2)	\$568,126.66	\$568,126.66	\$514,614.14	\$514,614.14	\$490,075.08	\$514,164.83	\$476,330.77	\$448,456.21	\$410,071.75	\$410,071.75	\$385,518.50	\$384,854.76	\$384,854.76	\$384,854.76

\* Applies to Individual debtors only  
\*\*Numbers for the current month should balance (match)  
\*\*\* Advance from Charles Foster  
\*\*\*\* January - Refund from construction vendor on home sold in prior month  
\*\*\*\* May - Refund of prepaid insurance  
\*\*\*\* June - 12,000 return of escrow from sale of asset prior to bankruptcy and 500 option fee  
RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7



CASE NAME: HouTex Builders LLC  
CASE NUMBER: 18-34658

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** February

BANK NAME	Cadence Bank				
ACCOUNT NUMBER	#****7665	#	#		
<b>ACCOUNT TYPE</b>	<b>OPERATING</b>	<b>PAYROLL</b>	<b>TAX</b>	<b>OTHER FUNDS</b>	<b>TOTAL</b>
BANK BALANCE	384,854.76				\$384,854.76
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$384,854.76	\$0.00	\$0.00	\$0.00	\$384,854.76
BEGINNING CASH - PER BOOKS	384,854.76				\$384,854.76
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					\$0.00
CHECKS/OTHER DISBURSEMENTS*					\$0.00
ENDING CASH - PER BOOKS	\$384,854.76	\$0.00	\$0.00	\$0.00	\$384,854.76

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

CASE NAME: HouTex Builders LLC  
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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.  
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February
1.													
2.													
3.													
4.													
5.													
6.													
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH January	MONTH February
1. Schmuck, Smith, Tees & Co PC	0.00	0.00	1,953.50	0.00	0.00	0.00	0.00	3,335.50					
2. Diamond McCarthy LLP	0.00	0.00	49,422.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Parkins Lee & Rubio LLP							13,295.00		13,245.62	0.00	0.00	0.00	0.00
4.													
5.													
6.													
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$51,375.57	\$0.00	\$0.00	\$0.00	\$13,295.00	\$3,335.50	\$13,245.62	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9